

# **WEBINAR SERIES:**

Secretarial Practice Workshop Series - Power, Duties & Responsibilities of Directors & Conflicts of Interest Situations

# 20 May 2024, Monday

9.00am - 1.00pm Speaker: MR FOO POH KHEAN FCIS, (CS) (CGP)

> Virtual Course code: CS200524W1 Closing date: 18 May 2024



4 CPD HOURS

#### Introduction

The board of directors of a company is an elected group of individuals that represent shareholders. The board is a governing body that set policies for corporate management and oversight. In general, the board makes decisions as a fiduciary on behalf of shareholders and therefore, directors owe a fiduciary duty at common law. Such duties have now been codified in the Companies Act 2016 ("the Act") to ensure directors are acting for a proper, in good faith and in the best interests of the company.

#### **Course outline**

- Common law position on the fiduciary duties of a company director
- Statutory position on the duties of a company director
- Responsibilities of a company director
- Rights of a company director
- Conflict of interests situations and how the courts have dealt with the conflicts
- How the Third Schedule
- Best practices to disclosure of interests
- The requirements of the statutory registers relating to the directors

## **Course objectives**

This workshop will share with participants on the powers, duties and responsibilities of company directors under the Act and using illustrations and examples from case laws and legal precedent enable accountants, auditors and company secretaries to remind the directors in these aspects.

#### Who should attend

Company secretaries, company directors, corporate professionals, corporate administrators, business managers, administrators and professionals involved in corporate advisory work and practice.

#### **Learning Outcomes**

By the end of the workshop, participants will be able to

- Understand the provisions of the Act which govern the issues discussed
- Apply the case law principles which have been presented for illustration
- Learn to implement the best practices for the practical issues

## About the trainer: MR FOO POH KHEAN, FCIS, LL.B (Hons), CLP (CS)(CGP)

**Kenneth Foo** is a regular speaker for MAICSA and was a former adjunct lecturer in University College Tunku Abdul Rahman, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of "Companies Act 2016: New Dynamics of Company Law in Malaysia" and "Company Meetings, Minutes and Resolutions in Malaysia" published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

#### **WEBINAR FEE**

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 6/5/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
MAICSA Member/ Affiliate/Graduate/Student	290	340	310
Non member	440	490	460
Retired MAICSA member	170	170	170
MAICSA Member's staff***	400	400	400

Fee includes course materials in digital form and e-certificate.

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Upon successfully registration, you are deemed to have read and accepted the terms and conditions.

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## WEBINAR ACCESS LINK

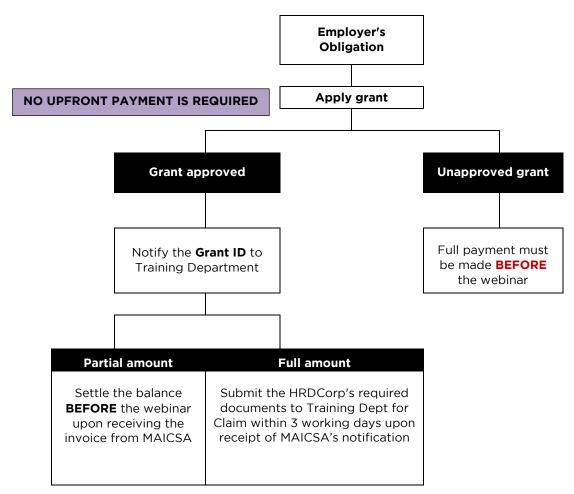
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- Delegates may check their E-certificates from this link https://www.maicsa.org.my/resources/cpdtraining/e-certificate-of-attendancee-confirmationletter-of-attendance within 5 working days after the webinar.
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