

WEBINAR SERIES: **Anti-Money Laundering Regime: Director and Company Secretary's Reporting Obligations**

31 May 2024, Friday

9.00am - 1.00pm

Speaker: PROF DR ZUBAIDAH ZAINAL
ABIDIN FCIS (CS) (CGP)

Virtual

Course code: CG310524W1

Closing date: 29 May 2024



**4 CPD
HOURS**

Introduction

Money laundering is the process by which criminals create the illusion that the money they are spending is actually theirs to spend. Section 3 of Anti Money Laundering Act 2001 defines money laundering as the act of a person who engages, directly or indirectly in a transaction that involves proceeds of an unlawful activity, and who enquires, receives, possesses, disguises, transfers, converts, exchanges, carries, disposes, uses, removes from or brings into Malaysia proceeds of any unlawful activity. In short, the term money laundering involves three main activities namely the conversion of illegal cash into another asset, the concealment source of the illegally acquired proceeds and with the creation of the perception of legitimacy of source and ownership.

Company secretaries have a duty to ensure that the company complies with relevant laws and regulations, which includes AML laws and practices, and to advise the board and directors on such developments. Company secretaries need to be apprised of AML laws to ensure that company policy and procedures are in compliance with those laws, and they have the duty to ensure that the board and its directors are also apprised of the relevant AML laws with proper training and understanding of such laws.

Course objectives

This course will help directors and company secretaries to manage regulatory expectations proactively and secure their profession, their organization and business from the risk of money laundering and terrorist financing abuse.

About the trainer: Prof Dr Zubaidah Zainal Abidin FCIS (CS) (CGP)

Dr Zubaidah Zainal Abidin is currently engaged as an Academic Fellow with the Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM). She retired as a Professor from Universiti Teknologi MARA (UiTM) in 2015 where she had served for more than 25 years, holding various senior academic positions, among others as the Dean of the Institute of Graduate Studies. From 2015 to 2018, she was with Kolej Universiti Poly-Tech MARA (KUPTM) initially as the Dean for the Institute of Graduate Studies and later appointed as Deputy Vice Chancellor (Academic and Internationalisation). In 2019, she accepted an invitation by UNITAR as an Associate Research Fellow for a year. She was then offered an appointment as a Professor with Putra Business School for the year 2020-2021. Prior to joining academia in 1986, she worked as a company secretary for private companies and public listed companies spanning over a period of more than 13 years (1973-1986). Dr Zubaidah has a diverse academic qualification with professional ICOSA UK, Masters in Accounting and Management Science from University of Southampton, UK, and her PhD from Curtin University of Technology, Australia. Dr Zubaidah has authored five books on company secretarial practice which are being used nationwide by students in both public and private universities. She is an ardent researcher in corporate governance, board diversity, boardroom dynamics, and corporate social responsibility, the research findings of which had been presented at national and international conferences and published in refereed journals.

She is frequently invited as speaker by professional and regulatory bodies including Companies Commission of Malaysia (CCM), MAICSA, Malaysian Association of Company Secretaries (MACS) and Institute of Approved Company Secretaries (IACS) to share her thoughts on matters pertaining to governance, board leadership, and sustainability

Course outline

What is money laundering and how does it works?

- The 3 steps in money laundering process
- Money laundering variants

The Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLA)

- Money laundering offences
- Bank Negara Malaysia as the Competent Authority
- Reporting obligations

Bank Negara Malaysia's Policy Document on Anti-Money Laundering for Designated Non-Financial Businesses and Professions

- Application of risk-based approach
- Customer Due Diligence
- Suspicious Transaction Report
- Anti-Money Laundering Compliance Programme

Director and company secretary's reporting obligations

- Role and responsibilities of the Board
- Red Flags for company secretaries

Who should attend

Company secretaries, directors, corporate advisors, corporate governance professionals, lawyers, auditors, accounting professionals risk management professionals and compliance officers.

WEBINAR FEE

Category	Early Bird Fee per person (RM) (applicable for participant who register and pay before 17/5/2024)	Normal Fee per person (RM)	Group Fee per person (RM)* (For 3 or more registrations from the same organization)
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MAICSA Member's staff***	400	400	400

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Tel: **03-2282 9276 (ext 805)**

Attention: Ms Nor Falati

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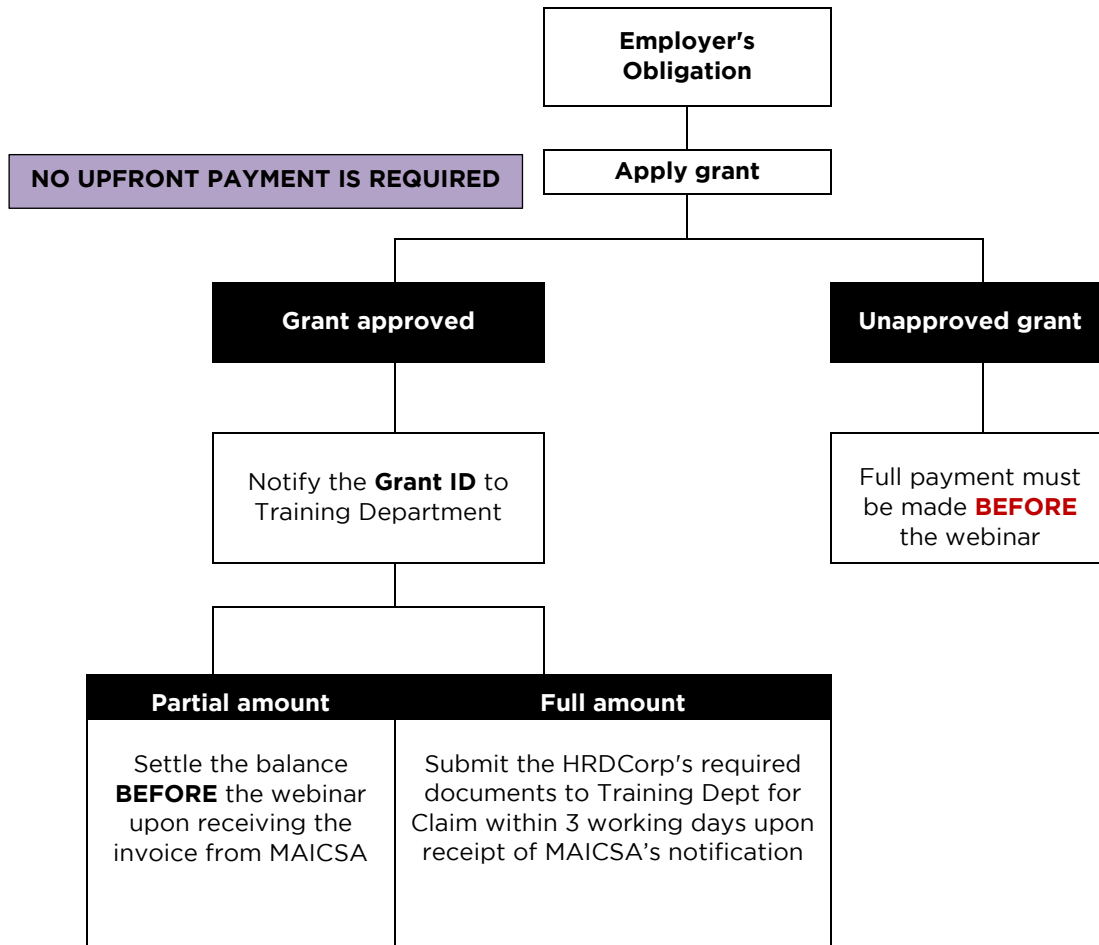
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- **Participants may log-in at 8.45am**

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