

**SUMMARY OF AMENDMENTS**  
**REVISED GUIDELINES ON PRIVATE RETIREMENT SCHEMES**  
**(Date of Issuance: 1 October 2024)**

The following table provides a summary of key amendments to the revised *Guidelines on Private Retirement Schemes* (Guidelines) issued on 1 October 2024:

A. Overview			
The Guidelines were revised-			
1.	As a consequence of the repeal of the <i>Guidelines on Online Transactions and Activities in Relation to Unit Trusts</i> (Online Transactions Guidelines) and <i>Guidelines on Marketing and Distribution of Unit Trust Funds</i> (Marketing Guidelines). The Online Transactions Guidelines and Marketing Guidelines were repealed consequent to the issuance of the revised <i>Guidelines on Conduct for Capital Market Intermediaries</i> on 1 October 2024 (Conduct Guidelines);		
2.	To broaden the requirement for disclosures relating to a unit split exercise;		
3.	To insert new guidance to enable members to have sufficient information on a unit split exercise and impact on members' investments; and		
4.	To insert new guidance to clarify the appropriateness of a fund's name.		

B. Amendment to specific paragraphs			
No.	Prior to 1 October 2024	Revised Version Dated 1 October 2024	Comments
Chapter 1: Introduction			
1.	Paragraph 1.08	Paragraph 1.08	Amended pursuant to the repeal of the Online Transactions Guidelines and Marketing Guidelines.

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<b>B. Amendment to specific paragraphs</b>			
<b>No.</b>	<b>Prior to 1 October 2024</b>	<b>Revised Version Dated 1 October 2024</b>	<b>Comments</b>
<b>Chapter 3: The PRS Provider</b>			
2.	-	Paragraph 3.41	New paragraph inserted to incorporate paragraph 7.06 of the repealed Online Transactions Guidelines.
3.	-	Paragraph 3.42	New paragraph inserted to incorporate paragraph 7.06A of the repealed Online Transactions Guidelines.
<b>Chapter 11: Operational Matters</b>			
4.	Paragraph 11.24	Paragraph 11.24	Amended to broaden the requirement for disclosures relating to a unit split exercise.
<b>Guidance to Chapter 7: Constitution of the Scheme</b>			
5.	-	Guidance to Paragraph 7.12	New guidance inserted to clarify the appropriateness of a fund's name.
<b>Guidance to Chapter 11: Operational Matters</b>			
6.	-	Guidance to Paragraph 11.24	New guidance inserted to clarify that statement to members should provide sufficient information on the unit split exercise and its impact on members' investments.