

FAQ

1. What is Minister of Finance (Incorporated) (MOF Inc.)?

- i. Minister of Finance (Incorporated) [MOF (Inc.)] is a corporate body established under the Minister of Finance (Incorporation) Act 1957.
- ii. The act provides the authority for MOF (Inc.) to enter into contracts, acquisitions, purchases, possessions, holdings and maintains tangible and intangible assets.

2. What is the purpose of investments of (MOF (Inc.) companies?

- i. To bridge the market gap where the private sector gives less investment priority, mainly due to huge initial investment costs and high market barriers.
- ii. To provide social services to the public such as public transportation and utilities services.
- iii. To stimulate economic growth by investing in strategic sectors such as technological research and development.
- iv. To attract local and foreign investors to invest in specific areas such as biotechnology, information technology and communication.

3. How many MOF (Inc.) companies are there?

To date, MOF (Inc.) holds direct majority shareholding in 70 companies as below:

MOF (Inc.) Majority Shareholding Companies	
#	Company
	MAJORITY
1.	1Malaysia Development Berhad (1MDB)
2.	Amanah Raya Berhad (ARB)
3.	Astronautic Technology (M) Sdn Bhd (ATSB)
4.	Bank Pembangunan Malaysia Berhad
5.	Bank Pertanian Malaysia (Agrobank)

6.	Cradle Fund Sdn Bhd
7.	Cyberview Sdn Bhd
8.	Export-Import Bank of Malaysia Berhad (EXIM Bank)
9.	FELCRA Berhad
10.	Halal Industry Development Corporation Sdn Bhd (HDC)
11.	IJN Holdings Sdn Bhd
12.	Indah Water Konsortium Sdn Bhd (IWK)
13.	Inno Bio Ventures Sdn Bhd (IBV)
14.	Institut Terjemahan dan Buku Malaysia Bhd (ITBM)
15.	Jambatan Kedua Sdn Bhd (JKSB)
16.	JKP Sdn Bhd
17.	Keretapi Tanah Melayu Berhad (KTMB)
18.	Khazanah Nasional Berhad
19.	Kumpulan Modal Perdana Sdn Bhd (KMP)
20.	Malaysia Debt Ventures Berhad (MDV)
21.	Malaysia Digital Economy Corporation Sdn Bhd (MDeC)
22.	Malaysia Kuwaiti Investment Corporation Sdn Bhd (MKIC)
23.	Malaysia Rail Link Sdn Bhd
24.	Malaysian Bioeconomy Development Corporation Sdn Bhd
25.	Malaysian Venture Capital Management Bhd (MAVCAP)
26.	Mass Rapid Transit Corporation Sdn Bhd (MRT)
27.	MIMOS Berhad
28.	MyCreative Ventures Sdn. Bhd.
29.	MyHSR Corporation Sdn Bhd
30.	PBLT Sdn Bhd
31.	Pengurusan Aset Air Berhad (PAAB)
32.	Perbadanan Nasional Berhad (PNS)
33.	Petroleum Nasional Berhad (PETRONAS)
34.	Prasarana Malaysia Berhad
35.	Prokhas Sdn Bhd
36.	Rangkaian Hotel Seri Malaysia Sdn Bhd
37.	Sepang International Circuit Sdn Bhd (SIC)

38.	SIRIM Berhad
39.	Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank)
40.	SRC International Sdn Bhd
41.	Suria Strategic Energy Resources Sdn Bhd
42.	Syarikat Perumahan Negara Bhd (SPNB)
43.	Technology Park Malaysia Corporation Sdn Bhd (TPM)
44.	UDA Holdings Bhd
45.	Mutiara Smart Sdn Bhd
46.	Transit Acquirer Sdn Bhd
	MAJORITI – SPECIAL PURPOSE VEHICLE (SPV)
47.	Malaysia Sukuk Global Bhd
48.	AES Solutions Sdn Bhd
49.	Aset Tanah Nasional Bhd
50.	Assets Global Network Sdn Bhd
51.	DanaInfra Nasional Berhad
52.	GovCo Holdings Berhad
53.	K.L. International Airport Bhd (KLIAB)
54.	Malaysia Development Holding Sdn Bhd
55.	Malaysian Sovereign Sukuk Sdn Bhd
56.	Pembinaan PFI Sdn Bhd
57.	Pengurusan Danaharta Nasional Berhad
58.	Perwaja Terengganu Sdn Bhd
59.	Piramid Pertama Sdn Bhd
60.	Pyrotechnical Managers Holding Sdn Bhd
61.	SDE Solutions Sdn Bhd
62.	Syarikat Jaminan Kredit Perumahan Berhad
63.	Syarikat Jaminan Pembiayaan Perniagaan Berhad
64.	Syarikat Tanah & Harta Sdn Bhd
65.	Turus Pesawat Sdn Bhd
66.	Wakala Global Sukuk Berhad
67.	Actius Terra Global Holdings Sdn Bhd
68.	MKD Aman Makmur Sdn Bhd

69.	South Side Jewel Sdn Bhd
70.	Urusharta Jamaah Sdn Bhd

Subsidiaries owned by MOF (Inc.) companies such as Khazanah and PETRONAS are also considered MOF (Inc.) companies through indirect ownership.

4. Apart from majority-owned companies, does MOF (Inc.) holds shares in any other companies?

Yes, MOF (Inc.) holds ordinary shares in the private companies below:

#	Company	No. of Units	%
1.	Asean Potash Mining Public Co. Ltd	1,673,100	9.61
2.	Danajamin Nasional Bhd	500,000,000	50.00
3.	International Rubber Development Consortium Ltd. (IRCO)	10,656,000	22.22
4.	Permodalan Nasional Bhd (PNB)	1	0.00
5.	Syarikat Perumahan Pegawai Kerajaan Sdn Bhd	35,000,000	30.00

MOF (Inc.) also holds one Golden Share in the companies below which entitles MOF (Inc.) to certain special rights:

#	Golden Share Company
1	Aerospace Technology System Corporation Sdn Bhd
2	Bintulu Port Holdings Bhd
3	Bintulu Port Sdn Bhd
4	Boustead Naval Shipyard Sdn Bhd
5	Commerce Dot Com Sdn Bhd
6	FGV Holdings Bhd
7	HICOM Holding Berhad
8	Johor Port Bhd
9	Konsortium Pelabuhan Kemaman Sdn Bhd
10	Kuantan Port Consortium Sdn Bhd
11	Malaysia Airport (Sepang) Sdn Bhd
12	Malaysia Airports Holdings Bhd

13	Malaysia Airports Sdn Bhd
14	Malaysian Airline System Bhd
15	Malaysian Maritime Academy Sdn Bhd
16	MARDEC Bhd
17	Medical Online Sdn Bhd
18	MISC Bhd
19	National Aerospace & Defence Industries Berhad (NADI)
20	National Feedlot Corporation Sdn Bhd
21	Northport (Malaysia) Bhd
22	Padiberas Nasional Bhd (BERNAS)
23	PDX.Com Sdn. Bhd.
24	Pelabuhan Tanjung Pelepas Sdn Bhd
25	Penang Port Sdn Bhd
26	Pos Malaysia Berhad
27	Projek Lebuhraya Usahasama Bhd
28	Sabah Electricity Sdn Bhd
29	Senai Airport Terminal Services Sdn Bhd
30	Telekom Malaysia Berhad
31	Tenaga Nasional Berhad
32	Westport Malaysia Bhd

5. What are Government-Linked Investment Companies (GLIC)?

In Malaysia, there are 7 entities referred to as GLICs [including MOF (Inc.)] and they are:

- i. Minister of Finance (Incorporated) [MOF (Inc.)]
- ii. Khazanah Nasional Berhad (Khazanah)
- iii. Employees Provident Fund (EPF)
- iv. Lembaga Tabung Haji (LTH)
- v. Armed Forces Fund Board
- vi. Retirement Fund (Incorporated)
- vii. Permodalan Nasional Berhad (PNB)

6. What are Government-Linked Companies (GLC)?

GLCs are defined as companies that have a primary commercial objective and are under the control of a GLIC. A GLIC has control over a GLC when it is

the majority shareholder or single largest shareholder and when it has the ability to exercise and influence major decisions such as appointment of board members and senior management and so on. Subsidiaries of such GLCs fall under the purview of the GLCT Programme.

For more information about GLC, please visit Putrajaya Committee on GLC High Performance website at <http://www.pcg.gov.my>