BM

THE SC SEEKS PUBLIC FEEDBACK AS IT REVIEWS THE CAPITAL MARKETS AND SERVICES ACT 2007

MEDIA RELEASE

Kuala Lumpur, 16 May 2023

In seeking to ensure that the securities laws remain fit-for-purpose, the Securities Commission Malaysia (SC) is undertaking a holistic review of the *Capital Markets and Services Act 2007* (CMSA), a key legislation that regulates the Malaysian capital market.

The review is part of the SC's efforts to modernise the CMSA and promote efficiencies to enable the capital market to remain competitive while maintaining adequate investor protection.

To that end, the SC is requesting public for feedback on parts and areas under the CMSA relating to product governance, disclosure, the approval process for corporate proposals and takeovers.

This public feedback is aimed at ensuring the comprehensiveness of its review, complementing ongoing industry engagements and focus group consultations.

This inclusive approach will help the SC to take into consideration all issues of concerns through a transparent review process. By seeking input from stakeholders across the industry, the SC can also identify potential gaps and gain valuable insights into how best to improve the CMSA.

Interested parties and members of the public are encouraged to submit their comments, feedback and queries to the SC by 16 June 2023 at cmsafeedback@seccom.com.my.

SECURITIES COMMISSION MALAYSIA

S C   A F F I L I A T E S

R E L A T E D   S I T E S

ABOUT THE SC

The Securities Commission Malaysia (SC) was established on 1 March 1993 under the Securities Commission Act 1993 (SCA). We are a self-funded statutory body entrusted with the responsibility to regulate and develop the Malaysian capital market.

General Line: +603-6204 8000
General Email: cau@seccom.com.my