



KEMENTERIAN PERDAGANGAN DALAM NEGERI  
DAN KOS SARA HIDUP

# BUSINESS REVIEW

## SECTION 253(3) & PART II FIFTH SCHEDULE

### COMPANIES ACT 2016



## PUBLIC COMPANY



### INTRODUCTION

Non-financial reporting has been introduced under the Companies Act 2016 as the Business Review Report. As societies' expectations of the corporate sector increase, companies are mindful of the need to be more transparent and conscious of the necessity of corporate reporting that has now evolve beyond financial reporting



### OBJECTIVE

The Companies Commission of Malaysia encourages directors of public companies to submit business review reports in the form of narratives as additional information by voluntarily reporting issues affecting the overall business performance as well as detailed financial statement information.



### SECTION 253(3) & PART II FIFTH SCHEDULE COMPANIES ACT 2016

Section 253 (3) Companies Act 2016 - Directors' Reports prepared under section 252 of the Companies Act 2016 may include business reviews set out in Part II of the Fifth Schedule or any other prescribed report.



### BEST BUSINESS PRACTICE CIRCULAR (BBPC) 6/2017

The Companies Commission of Malaysia has issued BBPC 6/2017 for Business Review Reports: Guidance to Disclosure and Reporting as a guide to companies especially in preparing business review reports in accordance with the relevant provisions of the Directors' Report under the Companies Act 2016.

### SOURCES

More information on BBPC 6/2017 and the Companies Act 2016 can be accessed on the SSM portal:

1. Best Business Practice Circular (BBPC) 6/2017 on Business Review Report: Guidance to Disclosure and Reporting
2. Companies Act 2016



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