

e-Newsletter



HASIL

HAPPY NEW YEAR 2022

1. DIRECT ACCESS TO BANK ACCOUNTS - NOT ALL PARTIES INVOLVED.

HASiL is well informed of inquiries pertaining to the new provision under S106A Income Tax Act (ITA) 1967 which was passed through the Finance Bill 2021 on December 15th 2021.

The provision that grants the power to HASiL to call for taxpayers' bank account information is **LIMITED** to cases involving garnishee orders allowed by the Court.

Garnishee proceedings are process of enforcing a monetary judgement by seizing or withholding debts due to any party, as such HASiL amid the existence of unpaid tax arrears by the taxpayer.

For more information, kindly refer to HASiL Media Release dated December 18th, 2021 or via the link below: https://phl.hasil.gov.my/pdf/pdfam/KM_HASiL_18122021_HAD_AKSES_AKAUN_BANK.pdf.

2. IMPLEMENTATION OF TAX IDENTIFICATION NUMBER (TIN)

To broaden the tax base, the Government has announced the implementation of Tax Identification Number (TIN) by 2022 during the 2022 Budget Speech on October 29th, 2021.

TIN will be regarded as INCOME TAX NUMBER as per HASiL's existing records. The implementation of TIN takes effect on January 1st, 2022 in line with the new provision under Section 66A of the Income Tax Act 1967.

Frequently Asked Questions (FAQ) on the Implementation of TIN can be accessed from HASiL Official Portal at www.hasil.gov.my > Quick Links > TIN (Tax Identification Number) or via the link below : https://phl.hasil.gov.my/pdf/pdfam/FAQ_TIN_2.pdf

3. EMPLOYERS: KNOW YOUR RESPONSIBILITIES

New year marks the preparation of employers on the 2021 annual statements. Employers' responsibilities for tax purposes are as follows:

a) **Submit:**

- i) Return form of employer (Form E) along with the C.P.8D on or before 31st of March of the following year:
 - Employer (company and Labuan Company) is compulsory to submit Form E via e-Filing (e-E) with effect from The Year of Remuneration 2016.
 - Form E is considered complete once the C.P.8D is furnished within the stipulated timeframe. C.P.8D is however, not compulsory if employers have submitted information via e-Data Prais.

b) **Prepare and Provide:**

- Statement of remuneration (EA / EC Form) on or before the last day of February of the following year.
- A copy of statement of monetary and non-monetary incentive payment to agent, dealer or distributor (Form CP58) on or before 31 March of the following year.

For further information on Employers' responsibilities, kindly log on to HASiL Official Portal at www.hasil.gov.my > Employers > Employers Responsibilities.

4. RETURN FORM (RF) FILING PROGRAMME FOR THE YEAR 2022

The full program can be downloaded directly from the HASiL Official Portal, www.hasil.gov.my > Forms > Return Form (RF) Filing Programme For The Year 2022 or kindly click the following link : https://phl.hasil.gov.my/pdf/pdfam/ProgramMemfailBN_2022_2.pdf.

All taxpayers are encouraged to refer to this program as guidance on tax reporting with HASiL.